

Message Text

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PAGE 01 BRASIL 03751 161428 Z

44

ACTION OPIC-12

INFO OCT-01 ARA-11 ADP-00 EB-11 SSO-00 /035 W

----- 109746

P R 161340 Z JUN 73

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC PRIORITY 8215

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL RECIFE

LIMITED OFFICIAL USE BRASILIA 3751

FOR OPIC

E. O. 11652: N/ A

TAGS: EFIN, BR

SUBJECT: EVALUATION OF PRODUCTIVE CREDIT GUARANTY PROGRAM
(PCGP)

REF: STATE 116143

1. EMBASSY HAS SOME CONCERN RE DAVIDSON VISIT. DESPITE CONSIDERABLE EFFORT EXPENDED WE WERE NEVER ABLE TO OBTAIN GOB APPROVAL FOR PROGRAM TO OPERATE. THUS SHOULD IT COME TO GOB ATTENTION THAT SOME OPERATIONS WERE UNDERTAKEN WITHOUT GOB APPROVAL, EMBASSY BELIEVES CONSIDERABLE EMBARRASSMENT COULD RESULT.

2. WHILE EMBASSY GENERALLY AWARE THAT SOME PRELIMINARY APPROACHES MADE TO CERTAIN FINANCIAL INSTITUTIONS TO OPERATE UNDER PROGRAM, AND THAT SOME OPERATIONS UNDERTAKEN, WE ARE SURPRISED TO LEARN THAT SCOPE OF OPERATIONS HAD PROCEEDED TO POINT WHERE AN EVALUATION OF RESULTS WOULD BE WARRANTED.

3. WE ARE CONCERNED ABOUT ANY PUBLIC REFERENCE TO PROGRAM IN BRAZIL. THIS COULD VERY WELL COME TO ATTENTION OF BRAZILIAN AUTHORITIES WHO COULD THEN, WITH JUSTIFICATION, ACCUSE US OF ACTING IN BAD FAITH DURING NEGOTIATIONS WHICH NEVER REACHED SATISFACTORY CONCLUSION.

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4 . IN LIGHT OF FOREGOING, WE ARE RELUCTANT TO AGREE TO
DAVIDSON EVALUATION MISSION.
CLEVELAND

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: willialc
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BRASIL03751
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730623/aaaajfef.tel
Line Count: 70
Locator: TEXT ON-LINE
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 STATE 116143
Review Action: RELEASED, APPROVED
Review Authority: willialc
Review Comment: n/a
Review Content Flags:
Review Date: 16 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16-Jan-2002 by boyleja>; APPROVED <16-Jan-2002 by willialc>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 980212
Subject: EVALUATION OF PRODUCTIVE CREDIT GUARANTY PROGRAM (PCGP)
TAGS: EFIN, BR
To: OPIC
SECSTATE WASHDC INFO RECIFE
RIO DE JANEIRO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005